



Press Release

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KOTUG RECEIVES NEW LONG TERM CONTRACT MARKING ITS FIRST OPERATION IN SOUTH AMERICA

Continuous terminal support to floating offshore production facilities at the Liza Field in Guyana with newly acquired DP2 ASD Anchor-handling tug "SD Power"

KOTUG has been awarded a long-term contract by Esso Exploration and Production Guyana Limited (EEPGL) to provide offshore terminal towage support for operations in Guyana. This contract marks KOTUG's first operation in the South American subcontinent and upcoming oil-producing nation of Guyana.

"Being part of the growing offshore oil and gas activities in the cooperative republic of Guyana and working together with one of world's largest oil majors ExxonMobil for us is an important milestone and in line with our long-term strategy to grow our business in the FPSO support business" says Ard-Jan Kooren, CEO of KOTUG International. "KOTUG believes that with its innovative and customer focused approach it can help clients meet their global commitments."

To support the operations in Guyana, KOTUG (through the local entity KOTUG Guyana Inc.) will employ its newly acquired vessel "SD Power", a high-spec 130 tonnes bollard pull, DP-2 azimuth anchor-handling tug. This unique vessel will provide support to the existing and upcoming Floating Production and Storage Offloading units (FPSO's) at the Liza Field, offshore Guyana by providing towage assistance to export tankers, infield support duties and cargo duties.





About KOTUG

KOTUG is a leading maritime company offering its innovative towage and maritime related services on a global scale. KOTUG operates in terminal towage, harbor towage, offshore operations, and salvage operations. Headquartered in The Netherlands, KOTUG is active in Europe, Russia, Asia, Australia, Africa, Middle East, North and South America, and the Caribbean and continues to expand its operations worldwide. Our long-standing knowledge is consolidated in KOTUG's Maritime Excellence Center which provides training and consultancy. KOTUG is family-owned and firmly committed to the highest industry standards of health, safety, environment, quality and security. www.kotug.com

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