

PRESS RELEASE

Rotterdam, October 11, 2021

KOTUG STARTS OPERATIONS IN GABON

Supporting Perenco Oil & Gas in optimizing their marine spread with proven Rotor Tug Technology

KOTUG International B.V. (KOTUG) has been awarded a long-term contract by Perenco Oil & Gas Gabon S.A. (Perenco) to provide towage support for their operations off Port Gentil, Gabon. The contract includes the chartering, operation and manning of three vessels, two of which are Kotug's first-ever Rotor Tugs, the RT Magic and RT Spirit.

After successfully operating in several countries, the RT Magic and RT Spirit will set sail to Gabon to support Perenco Oil & Gas in optimizing their marine spread thereby providing cost savings simultaneously with redundancy in operations. In addition, Kotugs' SD Honour will be temporarily deployed to support the operations in Gabon whereby she will be replaced by a third Rotortug.

KOTUG established KOTUG Gabon S.A. to align with the local community and provides knowledge and work experience for local people. The operation will start in the second half of October, 2021.

KOTUG President and CEO Ard-Jan Kooren: "We are happy to be awarded this contract and look forward to supporting Perenco with our proven in-house developed Rotor Tug technology and our extensive experience in the Oil & Gas industry. The Rotor Tug technology was developed under the inspiring guidance of my father, Ton Kooren. It is with great pride that our first two Rotortugs are now being deployed for this prestigious operation in Gabon."



RT Magic and RT Spirit



SD Honour - Click <u>here</u> to watch the movie

Ahead in Maritime Excellence



About KOTUG

KOTUG is a leading maritime company, offering its innovative towage and maritime related services on a global scale. Adding value by sustainability-focused innovations, KOTUG provides the complete portfolio based on a combination of long-standing knowledge and advanced technologies. From designing, building, chartering and operating vessels to training people and providing innovative consultancy services. The company's expertise is divided across five pillars: Towage, Training & Consultancy, Intelligence, Subsea and Maritime Excellence. KOTUG is active in Europe, Russia, Asia, Australia, Africa, Middle East, North and South America and the Caribbean and continues to expand its operations worldwide. KOTUG is family-owned and firmly committed to the highest industry standards of health, safety, environment, quality and security. <u>www.kotug.com</u>

KOTUG. AHEAD IN MARITIME EXCELLENCE

Media contact: Jacqueline van den Heuvel | <u>i.vandenheuvel@kotug.com | tel.</u> +31(0)10 820 1063 | Mobile: +31 (0) 6 29 70 22 90

Field Code Changed

Ahead in Maritime Excellence